

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:
Version:
Author:
Date:

HB 2320
ENGR
Sen. McCortney
03/26/2024

Fiscal Analysis

HB 2320 eliminates postretirement earnings limitations for retirees of OTRS who return to work for a public school while continuing to receive retirement benefits until 2027. OTRS expects a \$215,000,000 increase to the Unfunded Actuarial Accrued Liability.

FY'25 Impact: \$215 million to the System

Full Year Impact: \$215 million to the System

Prepared by: Senate Fiscal Staff